

Explanation of variances – pro forma

Name of smaller authority: **Fawkham Parish Council**

County area (local councils and): **Kent**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	19/20 £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,054	26,919								Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	12,869	13,053	184	1.43%	0	0	0	NO			
3 Total Other Receipts	10,000	11	-9,989	99.89%	1	0	1	YES			We received a grant for £10,000 in 2018/19 from Kent County Council to refurbish a kitchen at the village Hall
4 Staff Costs	5,175	5,486	311	6.01%	0	1	0	NO			
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
6 All Other Payments	7,828	10,376	2,548	32.55%	0	1	1	YES			2 new village gateways were bought and installed in 2019/20 for £2337.31
7 Balances Carried Forward	26,920	24,121						NO		VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,920	24,121								VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	260,675	260,675	0	0.00%	0	0	0	NO			
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO			
Rounding errors of up to £2 are tolerable											
Variances of £200 or less are tolerable											
BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)											

Explanation for 'high' reserves				
(Please complete the highlighted boxes.)				
Box 7 is more than twice Box 2 because the authority held the followin				
			£	£
				£
Earmarked reserves:				
Reserve 1				
Reserve 2				
Reserve 3				
Reserve 4				
Reserve 5				
Reserve 6				
Reserve 7				
				0
General reserve				
				0
Total reserves (must agree to Box 7)				0